

A NEW THINKING

Investment Times

THURSDAY
25 Sept. 2025
Issue No. 324

investmenttimesonline.com



Financial Habits Every SME Must Adopt: The 7-point check list

By Edward Mawudem,
SME Cluster Manager,
Absa Bank Ghana LTD

pg 5



SuCasa rebuts bankruptcy reports, affirms financial stability

pg 7



Minority warns: Deportee deal risks tarnishing Ghana's global image

By Eugene Davis

pg 2

Ese ne Tekrema: The UK and Ghana's partnership in a new global era

By H.E. Dr Christian Rogg

pg 3

Minority warns: Deportee deal risks tarnishing Ghana's global image

By Eugene Davis



The Minority Caucus on the Foreign Affairs Committee of Parliament has cautioned government over its agreement with the United States on Third-Party Deportees, warning that it risks portraying Ghana as aligned with the U.S. government's controversial immigration enforcement regime.

According to the Caucus, associating Ghana with policies widely criticized as harsh and discriminatory could have far-reaching nega-

tive implications for the country's international image, diplomacy, and human rights standing.

Addressing members of the Parliamentary Press Corps at Parliament House, the Ranking of the Committee, Samuel Abu Jinapor also noted that the government's conduct in operationalizing the agreement with the United States without parliamentary ratification is a direct constitutional violation of Article 75

and an affront to the authority of the Supreme Court; "It is therefore deeply concerning that the Government continues to operationalize the agreement with the United States despite this flagrant constitutional breaches. Such conduct reflects a lack of respect for the rule of law, which is one of the fundamental pillars of our constitutional democracy.

Beyond this blatant constitutional breach, the

agreement raises pressing concerns of sovereignty, security, and policy. While regional integration remains a core value of our foreign policy, it cannot be stretched to justify the forced reception of foreign nationals deported from other countries. The ECOWAS Protocol on Free Movement concerns voluntary travel, not forced deportations orchestrated by a non-ECOWAS State."

On the internation-

al stage, Mr. Jinapor warned that the government's agreement with the United States on Third-Party Deportees carries alarming foreign policy consequences. He stressed that Ghana has, for decades, built a proud reputation for principled diplomacy rooted in non-alignment, regional solidarity, and respect for human rights.

"Serving as a receiving point for West African deportees from the United States risks Ghana being seen as aligning with an immigration regime widely criticized as harsh and discriminatory. Associating Ghana with such policies could have serious diplomatic and human rights implications," he said.

The Minority therefore called for the immediate suspension of what they described as the unconstitutional

implementation of the agreement, pending full Parliamentary ratification and public clarity on its safeguards, security implications, and legal basis.

They further argued that under the Constitution, there is no distinction between agreements and Memoranda of Understanding (MoUs), citing the Banful case and the Brogya Gyamfi

v. Attorney-General ruling to emphasize that all such arrangements require Parliamentary approval before implementation.

On foreign policy and the Gaza conflict, the Minority expressed concern over the Minister for Foreign Affairs' recent remarks labeling the situation in Gaza as "genocide" and openly siding with one

party to the conflict. While acknowledging the need for Ghana to uphold humanitarian values, they cautioned that such unilateral declarations risk undermining Ghana's longstanding tradition of neutrality, credibility, and peace-building diplomacy.

They reminded government that since independence, Ghana's

foreign policy has been guided by non-alignment, mutual respect, peaceful coexistence, and adherence to international law. Any deviation, they warned, could compromise Ghana's moral authority and diminish its standing as a respected mediator on the global stage.

"Ghana's enduring strength lies in its

ability to remain neutral and credible, even when global powers seek to draw us into their competing blocs. Departures from this tradition risk eroding our authority and harming our national interests," the Minority concluded, urging government to exercise caution, consistency, and balance in articulating Ghana's foreign policy positions.

Ese ne Tekrema: The UK and Ghana's partnership in a new global era

By H.E. Dr Christian Rogg



I'm very pleased to be back in Ghana after

nearly twenty years and honoured to return as the British High Commissioner. My previous posting here from 2006 to 2009 left me with fond memories. My children spent their early years in Accra; we celebrated Ghana's 50th independence anniversary in 2007, cheered the Black Stars at the 2008 Africa Cup of Nations, and enjoyed more Waakye than

we probably should have!

Back then, I saw energy and possibility everywhere from young tech entrepreneurs in internet cafés to communities building schools and clinics, and excitement around the discovery of oil. On returning, the first thing that struck me was Accra's transformed skyline, a clear sign of business confidence.

I'm eager to explore the many other changes across the country.

What hasn't changed is the generosity, optimism, and democratic spirit of Ghanaians. These qualities are the bedrock of progress and the reason I believe Ghana's future is so promising.

The UK wants to be a partner in that future. Our shared history includes difficult chapters, but from that past we've built a relationship rooted in mutual respect and a shared vision.

In London, I saw how the British Ghanaian diaspora acts as a vibrant bridge between our nations driving trade, innovation, and cultural exchange. These connections are the foundation of a modern partnership, one that's evolving to meet the challenges of a changing world.

We're moving from traditional aid to partnerships

that foster shared prosperity. UK collaboration with Ghanaian institutions - like supporting tax reforms with the Ghana Revenue Authority, boosting industrial growth through growth partnerships, and fostering parliamentary partnerships and mutual learning - works because it's Ghana-led, with UK expertise offered in a practical, respectful way. This modernised approach to development, from aid to investment, was showcased during the UK Minister for International Development's visit to Ghana earlier this month.

We're supporting local private sector investment, linking Ghanaian and UK markets, creating jobs and bringing Ghanaian products to UK supermarket shelves. Strategic partnerships have attracted over £125 million in investment and created 5,000+ jobs across multiple sectors. UK-backed infrastructure projects—Kejetia

Market, Komfo Anokye Teaching Hospital, and airports in Tamale and Kumasi—are enhancing connectivity and public services. UK partnerships with the pharmaceutical sector have helped produce sera vaccines, essential COVID-19 medicines and other advanced products here in Ghana.

Trade remains central to our partnership. Bilateral trade reached £1.6 billion in early 2025, with room to grow especially in sectors like healthcare, agriculture, education, infrastructure, and clean energy. The UK-Ghana Trade Partnership Agreement provides duty-free, quota-free access for Ghanaian exports to the UK, supporting Ghana's industrial transformation and export development goals. As host of the African Continental Free Trade Area, Ghana is a gateway to West Africa and

beyond for UK businesses.

We continue to work together on shared challenges like countering terrorism, organised crime, disinformation, cyber threats, and keeping the peace. Ghana's leadership in promoting regional stability is invaluable. I look forward to collaborating, bilaterally and at the UN, on global issues like international human rights, media freedom, and reforming international finance.

Last week, I had the pleasure of meeting President Mahama. We discussed current global challenges, how our bilateral partnership has evolved but remains strong and deep, and will draw even closer on our shared growth and security priorities. Our partnership holds promise. Ghana's young population, growing economy, and democratic institutions offer a strong foundation for progress.

The UK brings expertise, investment, and market access to help unlock Ghana's potential while learning from Ghanaian resilience and innovation.

Returning to Ghana is more than a professional assignment it's a personal journey and a homecoming. I'm committed to listening, learning, and working closely with partners across government, civil society, and the private sector, in the spirit of mutual respect and genuine dialogue.

The Adinkra symbol *Ese ne Tekrema*, representing the tongue and teeth, reminds us that true partnership involves not just agreement, but respectful conversation. Guided by this principle, I begin my posting to Ghana with renewed commitment to collaboration. I'm honoured to serve once again and deeply grateful for the warmth and hospitality of the Ghanaian people. Let's continue to grow together and strengthen the bonds of friendship and shared progress.

Financial Habits Every SME Must Adopt: The 7-point check list

By Edward Mawudem, SME Cluster Manager, Absa Bank Ghana LTD

Running a small business is demanding. Each day presents challenges that can affect your cash flow, your customers, and your ability to grow. Amid these demands, it is easy to lose sight of long-term financial priorities.

However, businesses that last are not only those with good products or strong customer service. They are often the ones with better financial habits.

This article outlines seven essential points that will help SMEs manage their finances more effectively, reduce risk, and plan for growth.

1. Start with a Clear Financial Plan

A good financial plan gives direction to your business. It helps you set targets, allocate resources, and make informed decisions.

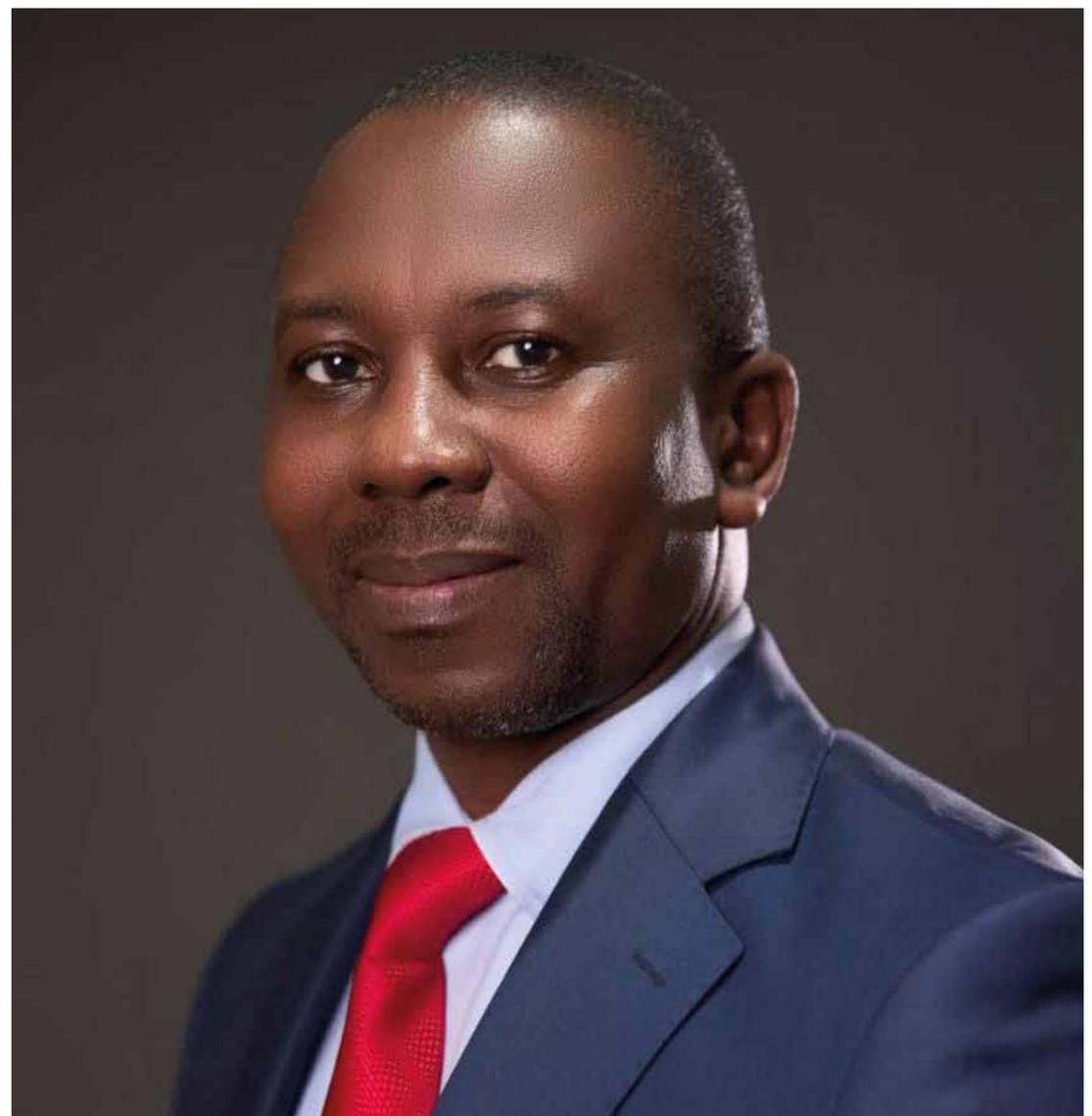
Start by defining your financial goals. These

should be SMART - specific, measurable, actionable, realistic, and tied to timelines.

For example, you should determine how much revenue you need each month, what level of production or service delivery is required to meet that target, and how you intend to achieve it.

Once your targets are clear, you will need a working budget. A good budget helps you monitor income and expenses, manage cash flow, and ensure that your business remains on track. It also provides a basis for deciding what to prioritise and what to postpone.

At its best, your financial plan should help you answer key operational questions such as what resources are required to operate or grow, where those resources will come from, what they will cost, and



whether your business is in a position to take them on. Planning in this way reduces uncertainty and allows you to run your business with greater clarity and confidence.

2. Maintain Accurate Financial Records

Accurate financial records are essential for any business. Whether you

are managing day-to-day operations, planning for future growth, or applying for funding, clear and reliable financial information allows you to make sound decisions.

Many small businesses struggle in this area due to time constraints, limited expertise, or a lack of systems. However, proper record-keeping

should never be overlooked. It supports internal decision-making, strengthens external credibility, and improves your ability to respond to opportunities or risks.

Business owners can start by gaining basic knowledge of accounting principles and tools. Training employees in simple record-keeping practices also helps to build internal capacity. In some

cases, it may be worthwhile to engage professionals who can help you put the right systems in place and prepare essential reports at a cost that makes sense for your business.

3. Choose a Banking Partner Aligned with Your Goals

The right banking relationship can make a real difference to your business. A bank like Absa Bank is more than a place to keep your funds. It is a partner that can support your operations, guide your financial planning, and help you take advantage of growth opportunities.

Begin by understanding your business needs. These might include working capital support, payments and collections services, or trade finance. Once your needs are clear, assess whether your bank offers the right mix of services, accessibility, and expertise.

Your banking partner should make it easier to run your business, not

harder. They should share your ambition to grow, be responsive to your concerns, and provide solutions that are tailored to the stage your business is in. A strong banking relationship will give you confidence and peace of mind as you build your enterprise.

4. Deploy Effective Payment Solutions

Revenue is the foundation of every business and the way you go about collecting it is key. In today's economy, customers expect fast, simple, and secure payment options. If your business only accepts cash, you may be turning away potential sales without realising it. Providing customers with flexible payment options is no longer a luxury. It is a necessity for growth and long-term relevance in a digital economy.

Offer customers alternatives such as instant bank transfers, mobile money, card payments through point-of-sale devices, or more innovative solutions like Absa Mobi Tap to improve your customer experience

and increase your reach. These methods reduce delays, enhance transaction security, and demonstrate professionalism.

5. Meet Statutory Obligations Promptly

Every business has legal and regulatory responsibilities. These include filing and paying taxes, submitting Social Security and National Insurance Trust contributions, and meeting other sector-specific requirements. Complying with these obligations on time helps you avoid penalties and disruptions. It also builds your business's reputation and improves your standing with financial institutions and regulators.

To stay compliant, you should adopt a legal structure that suits your business model and goals. You may also wish to seek legal or tax advice at key points in your journey. Planning ahead for obligations such as annual tax payments or quarterly filings ensures that you are not caught off guard.

Meeting your statu-

tory responsibilities consistently is a mark of a well-run business.

6. Manage Your Risks

Running any business involves risk. These risks may include delayed payments from customers, unexpected costs, economic downturns, or even natural disasters. For small businesses operating with limited resources, such events can be difficult to absorb.

This is why risk management must be part of your financial routine. Start by identifying the main risks that could affect your business. Put in place basic measures to protect your operations. This could mean setting aside emergency reserves, purchasing insurance, or diversifying your income streams.

Being proactive about risk does not eliminate uncertainty, but it helps you stay in control when challenges arise. It also signals to lenders, partners, and customers that your business is prepared and resilient.

7. Separate Business and Personal Finances

It may be tempting to treat your business account as your personal wallet, especially in the early stages. However, failing to separate your business and personal finances can lead to confusion, tax problems, and credibility issues.

As a business owner, you should pay yourself a fixed salary. Avoid withdrawing funds at random or covering personal expenses with business income. If you invest personal funds in the business, document it properly as a loan or equity contribution.

Keeping your finances separate helps you maintain clear records, assess business performance accurately, and present your enterprise in a more professional light to partners, banks, and regulators.

At Absa Bank, we believe that strong financial habits form the backbone of every successful enterprise. Our commitment is to walk with our clients and customers at each stage of their journey, providing guidance, tools, and solutions that help SMEs grow sustainably and with purpose.

SuCasa rebuts bankruptcy reports, affirms financial stability



Real estate developer SuCasa Properties has firmly dismissed rumours of bankruptcy, stating that the company remains solvent and committed to delivering quality, affordable homes despite challenges in the industry.

Speaking at a press conference in Accra, SuCasa's Public Relations Officer, Daniel Kofi Awuku-Asare,

addressed recent allegations of fraud, money laundering, and financial mismanagement levelled against the company and its directors.

He described the claims as false, defamatory, and part of a smear campaign aimed at tarnishing the company's reputation.

"SuCasa is not bankrupt. We are solvent, compliant

with the law, and of fraud. actively delivering homes to Ghanaians," - Mr. Awuku-Asare said.

He noted that although the company had faced investigations from law enforcement agencies including EOCO and the CID, no wrongdoing had been found.

A case brought against the CEO was dismissed for lack of evidence

with the law, and of fraud. actively delivering homes to Ghanaians," - Mr. Awuku-Asare said.

despite outstanding payments.

* Phase 3 is on track for completion by December 2025.

Regarding customer refunds, SuCasa clarified that, like most real estate firms, funds are invested directly into construction, and cancelled properties must be resold before refunds can be issued. A recent court case supported this standard.

Mr. Awuku-Asare also addressed defamation from certain individuals and stated that SuCasa is considering legal action to protect its brand. He singled out comments by a Mr. Kalmoni, calling them "reckless and defamatory."

Despite recent challenges, SuCasa reaffirmed its partnership with government, its recognition under the Diaspora Engagement Policy, and its leadership role in affordable housing.

"SuCasa is building on trust," the spokesperson concluded. "And that trust will never be broken."

Duo Concept Foundation champions literacy and empowerment at GAWBOFEST with Up Girl Project



As part of this year's Ghana Association of Writers Book Festival (GAWBOFEST), the Duo Concept Foundation organized the Up Girl Project — a literacy and conversation initiative designed to promote and strengthen the culture of reading among young people.

The featured book was Talata, the

Child Bride, published by Adwinsa Publications Ghana Limited. The book tackles the pressing issue of child marriage in Ghana, with a strong emphasis on the experiences of the girl child, highlighting both the social consequences and the urgent need for collective action to end the practice.

The Up Girl Project is one of the Foundation's flagship

intervention programs, aimed at empowering the youth to make informed life choices through reading, knowledge-sharing, and mentorship. By combining literature with dialogue, the project creates a platform where young people can engage with critical social issues while being inspired to chart better futures for themselves.

The event attracted notable personalities including the Minister for Employment and Labour, Dr. Rashid Pelpuo, Member of Parliament for North Dayi, Jocelyn Quashie, and the Deputy Director of the Parliamentary Broadcasting Department, Peter Azameti Bamfo.

These dignitaries read to the students, shared words of encouragement, and offered insightful

perspectives on how education and awareness can help reduce — if not completely eradicate — child marriage in Ghana.

The Duo Concept Foundation, a not-for-profit organization, continues to champion youth empowerment through literary projects, mentorship initiatives, and social engagements. Beyond literacy, the foundation also undertakes philanthropic activities that seek to bridge social gaps and promote inclusion among today's youth.

On the second day of GAWBOFEST, the literacy campaign was further enriched by the participation of Wing Commander Frederick Bawa (Rtd.), Principal Marshal of Parliament. Joining the Up Girl Project session at the Arts Centre in Accra, he read to participants and mentored them on confidence, public speaking, and overcoming shyness.

He underscored the

life-changing potential of the project, noting how it motivates young people, especially those from disadvantaged back-

grounds, to overcome challenges and believe in their potential. He encouraged them to pursue knowledge relentlessly, speak

up against abuse, and assert themselves positively in society.

Through initiatives like the Up Girl

Project, the Duo Concept Foundation reaffirms its mission to use literature as a tool for social transformation, equipping

young people with the confidence, awareness, and values needed to build a more empowered and equitable future.



ECOFLOW

Backup Energy

Power Pretty Much Anything



Portable Power Station Meets Your Needs

Two million cedis up for grabs in the Momo “Me Nsa Aka” promo



MobileMoney LTD (MML), has officially launched its “Still Me Nsa Aka” consumer promo, designed to reward loyal customers and encourage wider adoption of transactions MoMo app.

The promo which started on September 15, 2025, is expected to end on December 15, 2025. To qualify to enter the draw,

Customers are required to perform their transactions through the MoMo app. Eligible transactions include peer-to-peer transfers both on MoMo and across other networks, QR and MoMo Pay transactions, payments on aggregator platforms, airtime and data purchases, as well as utilities, TV subscriptions, investments, insur-

ance, and savings. Customers who spend a minimum of GHS101 in a day will qualify for the daily draw, while those who transact GHS300 in a week or GHS1,000 in a month will qualify for the weekly and monthly draws respectively.

The reward structure has been carefully designed to give as many cus-

tomers as possible the chance to win. In the daily draws, customers stand a chance to win GHS100 or GHS200 in e-cash, with thousands of winners expected, while others will receive Y’ello Biz Routers.

Weekly draws will see lucky winners walk away with GHS500, GHS1,000 or GHS2,000 in e-cash, and the

monthly prizes include GHS3,000 and GHS5,000 cash rewards. The grand draw promises life-changing prizes, with the top five winners set to receive between GHS10,000 and GHS100,000, with the ultimate prize of GHS100,000 going to the customer with the highest transaction value over the three months.

Speaking at the launch of the promotion, Rev. Dr. Isaac Obeng, Senior Manager, Sales Analytics & Decision Support at MTN Sales & Distribution, said the promo was another opportunity to celebrate customers for their loyalty and encourage more people to embrace the simplicity, safety, and rewards of the MoMo app. “Today marks the beginning of another exciting chapter in the MoMo journey, one that allows us to celebrate our customers, recognize their loyalty, and invite many

more people to experience the endless possibilities that come with using the MoMo app.”

Delivering the keynote address, Mr. Charles Asamoah Assah, Chief Technology & Service Delivery Officer at MML, highlighted that the promo forms part of efforts to deepen the use of digital platforms under the theme “One MoMo App, Endless Rewards.”

He said, “The Me Nsa Aka” is also about building trust and deepening partnerships in the Fintech ecosys-

tem. We create an enabling environment that allows all these companies to connect with their customers through mobile phones. “We hope to use this promotion to drive traffic to the platforms of our various partners and reward customers for their transactions. For the entire period of the promo, customers who transact on the MoMo app with any of our partners still qualify to participate in the draw. MoMo is helping to create opportunities that touch lives in very real ways.”

Mr. Abdul-Majeed Rufai, Senior Man-

ager, Fintech Channels at MML, cautioned that fraudsters often exploit promotional periods to deceive unsuspecting customers. He reminded the public that the only official number used by MTN to contact winners is 0244300000. “Each time we launch promotions like this, fraudsters also become active. That is why we want to remind our customers that the only official number MTN will ever use to contact you is 0244300000. No other number will be used to tell you

that you’ve won a prize. So, we encourage everyone to remain vigilant,” he said.

The National Lottery Authority (NLA) Accounts Manager for MTN/Mobile Money LTD Ms. Priscilla Akua-moah reaffirmed the NLA’s commitment to ensuring transparency and fairness in the draws. She noted that the promo has undergone the necessary auditing and verification processes and emphasized that proceeds from such initiatives also support social impact projects through the NLA’s Good Causes

Foundation. With thousands of rewards available daily, weekly, and monthly, the “Me Nsa Aka” promo promises to be one of the most exciting customer reward campaigns yet. MobileMoney LTD encourages all customers to download the MoMo app, perform transactions, and stand the chance to win big.

The media launch brought together representatives of fintech partners, respective MoMo Agents Associations, Payment Service Providers, members of the MobileMoney Advocacy Group, and the media.



SOFTAFRIQUE
GROUP OF COMPANIES

info@right2security.com

Smart Home **WIRELESS CAMERA** With 500GB Storage



Right 2 Security

Spesification

- Variable speed switch with brake
- Powerful motor delivers 105Nm
- Ergonomic soft grip handle

5 MEGA PIXEL

4 PCS, WIFI, DC 12V

OUTDOOR/INDOOR SURVEILLANCE CAMERAS

**WATERPROOF &
MOTION DETECTION**

FEATURES

HD HDR

 **Weather
Proof**

 **Night
Vision**



Office



Bank



Hotel



Custom

SMART THREATS CALL FOR SMARTER SECURITY SYSTEMS

PRESENTING CCTV WIZARD, THE NEXT GENERATION SECURITY SYSTEMS

Contact Us For More Information (24x7).

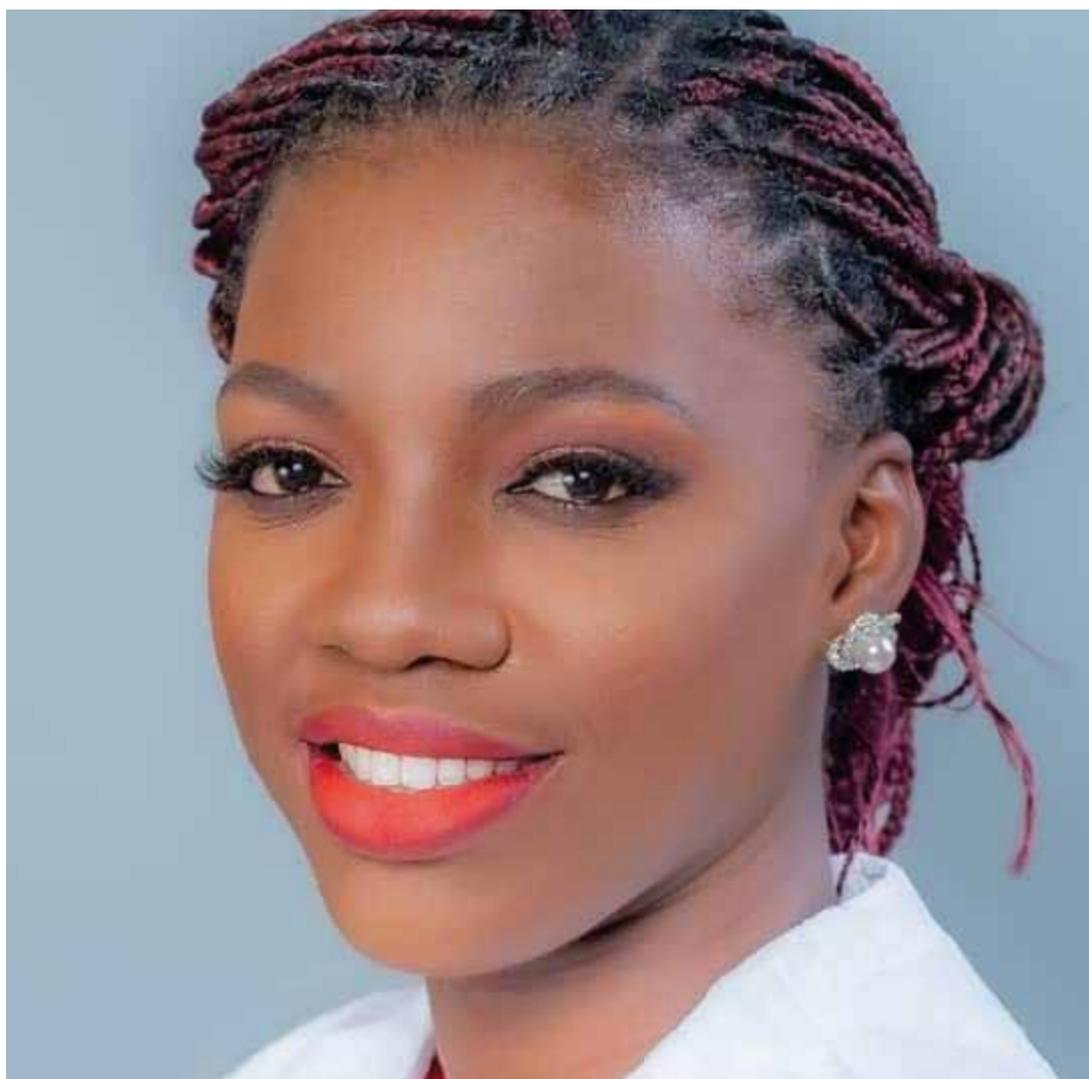
 **+233 268788884**

GET IN TOUCH

Sakaman, Blue Lagoon
Scan QR code for our website



Africa's premier customer service summit returns to Accra to unlock the future of customer loyalty on October 10th



for renowned business owners, CEOs, managers, and public office holders to chart the course for exceptional service delivery that drives growth and ignites profits across the continent.

This year's focus on proactive and predictive service marks a significant shift from reactive support to anticipating customer needs before they arise. The summit will equip attendees with the strategies and tools to build deeper, more profitable customer relationships in an increasingly competitive landscape.

Leading this charge is the acclaimed keynote speaker, Dr. Emmanuel Dei-Tumi, a renowned leadership and business growth expert,

other speakers include Lady D e n t a a A m o a t e n g , (M - B E) , Bright Ladzekpo, Nana Yaa Serwa Sarpong and Herman Wandji from Cameroon. Attendees will gain invaluable insights from his address, learning how to leverage new technologies and methodologies to exceed evolving customer expectations.

The summit is proud to be supported by a coalition of leading organizations, underscoring its national importance and cross-industry appeal.

We are on a mission to transform customer service in Africa, moving from a support function to a core business strategy that directly fuels

Africa's premier customer service event returns. The 4th edition of the International Customer Service Summit (ICUSS 2025) is set to take place on October 10th, 2025, at the Tang Palace Hotel in Accra.

Under the powerful

theme, Unlocking Customer Loyalty through Proactive and Predictive Service, the summit will gather Africa's most forward-thinking business leaders for a day of transformative insights and global conversation.

Endorsed by the Ministry of Tour-

ism, Culture and Creative Arts (MOT-CA) and Ghana Tourism Development Company (GTDC), ICUSS 2025 is more than a conference; it is the cornerstone event celebrating Customer Service Week across the globe. It serves as a pivotal gathering

loyalty and revenue, remarked Priscilla Wellington Asante, CEO for Customer Service Africa. ICUSS 2025 is the platform where this transformation begins. We are assembling the brightest minds to empower excellence in service and, ultimately, ignite profits for businesses ready to lead.

The summit is

proud to be supported by a coalition of leading organizations, underscoring its national importance and cross-industry appeal.

Partners include Green Trek Tours, AFRIMASS, Ellaven Consult, REPUTE-Burson, Ghana Tourism Authority, Ghana Tourism Development Company, Ghana Hotels Association,

STAMES, MNotify, EASTAGG, and Soul Impact. Sponsored by The African Regent Hotel and Leather On Call GH with Joy FM, Joy News, Joy Business, JoyPrime, GBC, and GhOne as media partners.

Secure your seat at the forefront of Africa's customer service revolution. Registration is now open via the official

portal: <https://register.eazytagg.com/oayj>

For registration assistance or to inquire about exclusive group packages, call 020 009 50 70 or 0242 861 098.

ICUSS 2025: Empowering Excellence, Igniting Profits. About Customer Service Africa (CSA):

Customer Service Africa is a leading organisation dedicated to advancing the culture of customer service excellence across Africa. Through events, training, and advocacy, CSA empowers businesses and professionals to deliver world-class service that drives growth and builds lasting brand loyalty.



ECOFLOW

Backup Energy

Power Pretty Much Anything

Portable Power Station Meets Your Needs