

PRICING OUTLOOK

DECEMBER 16TH 2025



COMAC | **CHAMBER**
OF OIL MARKETING COMPANIES

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Oil Market Commentary

Supply and demand dynamic

Projection Pricing

Cedi performance

Ex-pump projection

Pricing Performance

Petrol, Diesel & LPG

Market Share





OIL MARKET COMMENTARY

Price Adjustments and Forecasts

Expectations of oversupply next year have pushed crude prices toward the lower end of their recent range, with bearish positions on Brent at a seven-week high.

Despite record oil volumes stored offshore, prices eased only slightly in November, North Sea Dated traded near \$63/bbl and WTI around \$59/bbl. Lower forward prices have discouraged storage, and overall, ICE Brent has fallen by nearly \$20/bbl since January as demand-supply imbalances continue to weigh on the market.

Supply and Demand Dynamics

Global oil demand is projected to rise by 830 kb/d in 2025 amid improving economic and trade conditions, with petrochemical feedstocks driving over 60% of growth in 2026, up from 40% in 2025.

Global supply fell by 610 kb/d in November, extending the drop from September’s 109 mb/d to 1.5 mb/d, with OPEC+ contributing over three-quarters of the decline, mainly from Russia and Venezuela. Russian exports dropped 420 kb/d, cutting revenues to \$11 billion, down \$3.6 billion year-on-year.

Window Outlook - 16th December 2025

International crude oil prices increased slightly by 1.06%, while prices across major petroleum products declined ahead of the festive period. Petrol fell by 6.55%, diesel by 11.67%, and LPG by 0.22%.

Table1: Petroleum Prices Indicator (As of 11th Dec, 2025)

| Product | PBU Effective 1st December 25 | PBU Effective 16th December 25 | % Change |
|------------------|-------------------------------|--------------------------------|----------|
| FX Rate (\$/GHS) | 11.1400 | 11.438 | 2.68% |
| Crude (\$/BBL) | 63.12 | 63.79 | 1.06% |
| Petrol (\$/MT) | 725.64 | 678.11 | -6.55% |
| Diesel (\$/MT) | 759.30 | 670.66 | -11.67% |
| LPG (\$/MT) | 492.48 | 491.41 | -0.22% |
| Kerosene (\$/MT) | 769.00 | 769.00 | -5.51% |
| Fuel Oil (\$/MT) | 401.98 | 401.98 | -6.17% |

Source: NPA Petroleum Price Indicators

Figure 1: Crude Oil Prices (2024 -2025)

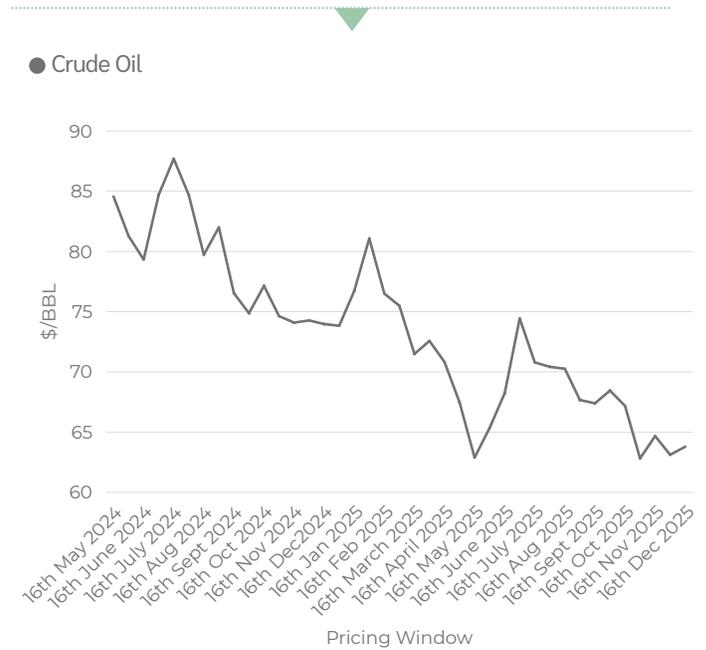
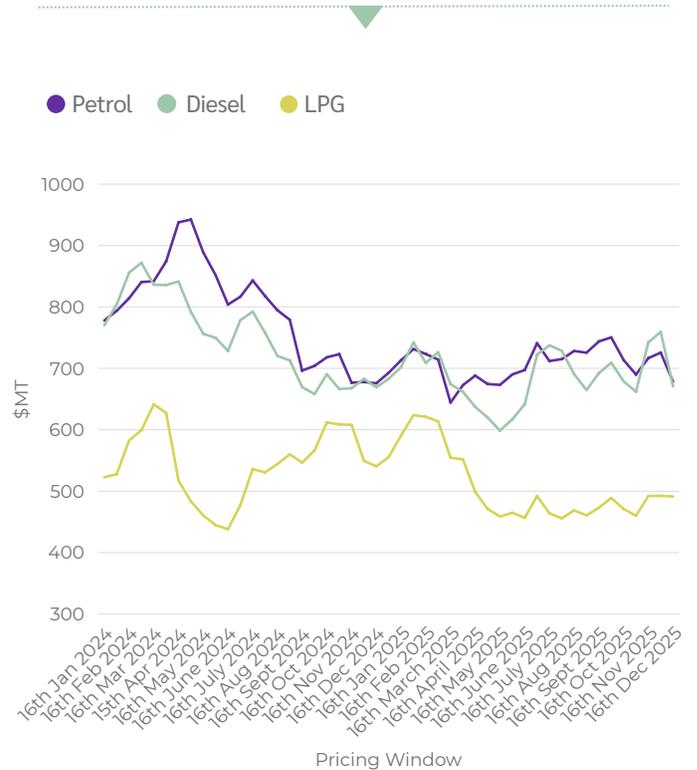


Figure 2: Movement of Petroleum Products Prices





2025 REVIEW AND COMMENTARY

TAXES, LEVIES, AND REGULATORY MARGINS

Taxes, levies, and regulatory margins remain a central feature of Ghana’s downstream petroleum pricing structure, serving as critical revenue instruments for government and as funding mechanisms for sector regulation, infrastructure, and policy interventions. By design, petroleum pump prices incorporate not only the underlying cost of imported or locally supplied products, but also multiple statutory levies and regulated margins, before products reach final consumers.

In 2025, the fiscal weight of these levies increased notably following two major policy interventions within the first three quarters of the year. On 16 July 2025, the Energy Sector Levies (Amendment) Act, 2025 (Act 1141) took effect, significantly revising the Energy Sector Shortfall and Debt Repayment Levy (ESSDRL). Commonly referred to as the “one cedi fuel levy,” this measure raised the ESSDRL on petrol and diesel by about GH¢1.00 per litre, with similar upward adjustments on marine gas oil and heavy fuel oil. The stated objective was to address persistent energy-sector shortfalls and legacy debts, reinforcing government’s reliance on downstream petroleum consumption as a stable revenue base.

Shortly thereafter, the Energy Sector Levies (Amendment) (No. 2) Act, 2025 (Act 1145), effective 1 September 2025, introduced a more targeted intervention focused on Marine Gas Oil (MGO Local). The Act increased the ESSDRL applicable to MGO Local and introduced two new levies; the Road Fund Levy and the Energy Fund Levy; aimed at curbing smuggling and abuse associated with the subsidised MGO regime.

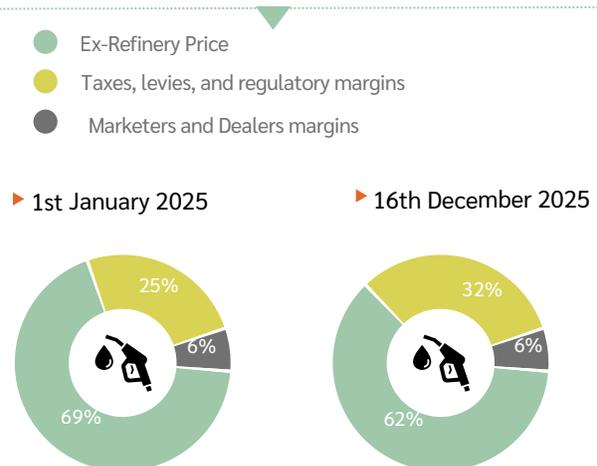
The impact of these policy changes were evident in the 2025 fuel price structure for the year. Between January and December 2025, the share of taxes and levies increased from 25% to 32% of the pump price, while the ex-refinery (market-driven) component declined from 69% to 62%. Notably, marketer and dealer margins stayed constant at 6%, indicating that the rising fiscal and operational burden was not accompanied by increased margins for marketers.

Beyond statutory levies, regulatory margins and sector funds continue to play an important role in the downstream price build-up. These include margins embedded in National Petroleum Authority (NPA) pricing templates to support regulation, quality assurance, and nationwide price equalisation through the Unified Petroleum Price Fund (UPPF). Collectively, taxes, levies, and regulatory margins account for a significant 32% share of pump prices in 2025.

Overall, the 2025 levy adjustments increased the fixed cost element of petroleum pricing, heightening pump-price sensitivity to fiscal policy. While these measures strengthen government revenue and address structural challenges in the energy sector, they also compress downstream margins of marketers and raise affordability concerns for consumers, particularly during the 2nd quarter of 2025, when FX volatility and international product prices elevated.

For industry players, the 2025 framework highlights the growing importance of predictable, transparent levy management and clear sunset clauses to balance fiscal sustainability with downstream competitiveness and consumer welfare.

Figure 3: Changes in the Ex-Pump Price Composition



Source: COMAC Research Desk



TAXES, LEVIES, AND REGULATORY MARGINS

Table 2: Levies and Taxes in price build-up effective 16th December 2025

| Component | Purpose | Petrol (GHp/ltr) | Diesel (GHp/ltr) | LPG (GHp/Kg) |
|---|---|------------------|------------------|---------------|
| Energy Sector Shortfall & Debt Repayment Levy | Facilitate the energy sector debt recovery | 195.00 | 193.00 | 73.00 |
| Road Fund Levy | Support road maintenance | 48.00 | 48.00 | |
| Energy Fund Levy | Support Energy Commission activities | 1.00 | 1.00 | |
| Special Petroleum Tax | As part of VAT reforms | 46.00 | 46.00 | 48.00 |
| Primary Distribution Margin | Offset cost incurred in moving products from the coastal depots to in land depots | 26.00 | 26.00 | |
| Bost Margin | Fund maintenance, operation, and expansion of depots in the industry | 12.00 | 12.00 | |
| Fuel Marking Margin | Marking of petroleum products to prevent tax revenue loss, | 9.00 | 9.00 | |
| UPPF | Ensure price uniformity throughout the country, irrespective of geographical locations. | 90.00 | 90.00 | 85.00 |
| Distribution compensation margin | Compensate for the cost of distributing LPG to locations in the northern sector and non-urban areas | | | 5.00 |
| LPG filling Plant Admin Cost | Administrative costs for LPG filling plants | | | 4.78 |
| Total | | 427.00 | 425.00 | 215.78 |

Source: Energy Sector Levies Act, 2025 (Act 1141), and National Petroleum Authority Regulations, 2012. (L1. 2186)





PROJECTED PRICING

16TH - 31ST DECEMBER 2025

Crude Oil Market Dynamics

Crude oil prices rose modestly in mid-December 2025, increasing by 1.06% from \$63.12 to \$63.79 per barrel. Growing consensus about supplies exceeding demand next year has pushed crude toward the lower end of a band it has traded in since mid-October.

Product Prices on the International Market

Despite a 1.06% increase in crude oil prices, major petroleum products recorded price declines ahead of the festive period, driven by oversupply conditions in the market. Petrol fell by 6.55%, diesel dropped significantly by 11.67%, and LPG eased slightly by 0.22%.

Cedi Performance

For the 16th of December 2025 pricing window, the cedi depreciated marginally from GHS 11.14 to GHS 11.43 per dollar, marking a 2.68% drop. This drop aligns with expectations of seasonal festive demand pressure and limited foreign exchange support, which have restrained further appreciation of the local currency during this period.

Ex-pump price projection

For the festive period, petrol, diesel, and LPG ex-pump prices are projected to drop by 1.64%–3.89%, 2.42%–4.59%, and 0.73%–2.16% respectively. The seasonal decline was driven by a significant drop in international petroleum product prices, which offset the slight depreciation of the cedi.

Movement of Ex-pump prices



↓ **Petrol**
1.64% - 3.89%

↓ **Diesel**
2.42% - 4.59%

↓ **LPG**
0.73% - 2.16%

Table 3: Projected Ex-pump price (Cash Purchase)

| Product | Ex-Pump Price 16th December 2025 | % Change |
|-----------------|-------------------------------------|----------|
| Petrol (GHS/Lt) | 12.60 | -1.64% ▼ |
| Diesel (GHS/Lt) | 12.90 | -2.42% ▼ |
| LPG (GHS/Kg) | 13.60 | -0.73% ▼ |

Average cash ex-refinery prices used for projections.

- Petrol – 7.48 GHS/Lt
- Diesel – 7.80 GHS/Lt
- LPG – 10.60 GHS/Kg

Table 4: Projected Ex-pump price (Credit Purchase)

| Product | Ex-Pump Price 16th December 2025 |
|-----------------|-------------------------------------|
| Petrol (GHS/Lt) | 12.90 |
| Diesel (GHS/Lt) | 13.20 |
| LPG (GHS/Kg) | 14.00 |

Average credit ex-refinery prices used for projections.

- Petrol – 7.78 GHS/Lt
- Diesel – 8.10 GHS/Lt
- LPG – 10.90 GHS/Kg

Table 5: Floor Prices (16th - 31st December 2025)

| Product | Ex-Pump Price Floor (GHS/Lt or Kg) | % Change from Previous Window |
|-----------|---------------------------------------|----------------------------------|
| Petrol | 10.67 | -2.82% ▼ |
| Diesel | 11.32 | -6.29% ▼ |
| LPG | 9.48 | 1.17% ▲ |
| MGO Local | 10.43 | -6.79% ▼ |
| Kerosene | 9.08 | -2.99% ▼ |

Source: NPA



TOP 10 OMC PRICING PERFORMANCE - 1ST DECEMBER 2025 | PETROL

Table 6: Petrol Ex-pump Prices

| OMC | 16th Nov. 2025 | 1st Dec. 2025 | % Change |
|--------------------|----------------|---------------|--------------|
| Petrosol | 12.81 | 12.81 | 0.00% |
| Vivo Energy | 12.69 | 12.69 | 0.00% |
| TotalEnergies | 12.69 | 12.69 | 0.00% |
| Goil PLC | 12.52 | 12.52 | 0.00% |
| Dukes Pet. | 11.99 | 11.99 | 0.00% |
| Star Oil | 11.97 | 11.97 | 0.00% |
| Frimps Oil | 12.03 | 11.78 | -2.08% |
| Allied Oil | 11.50 | 11.77 | 2.35% |
| Zen Pet. | 11.59 | 11.59 | 0.00% |
| Benab Oil | 11.50 | 11.50 | 0.00% |
| Floor Price | 10.72 | 10.98 | 2.43% |
| Average | 12.13 | 12.13 | 0.00% |

Figure 4: Three-Window Comparison of Petrol Ex-Pump Prices

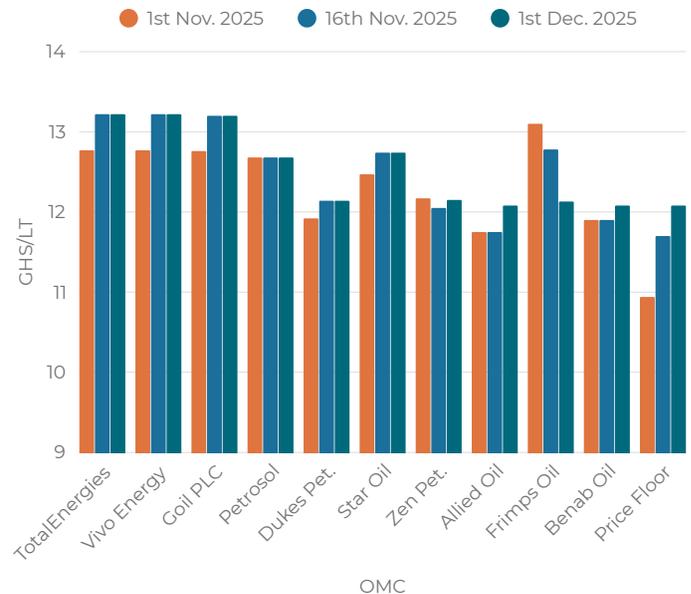


| DIESEL

Table 7: Diesel Ex-pump Prices

| OMC | 16th Nov. 2025 | 1st Dec. 2025 | % Change |
|--------------------|----------------|---------------|---------------|
| TotalEnergies | 13.22 | 13.22 | 0.00% |
| Vivo Energy | 13.22 | 13.22 | 0.00% |
| Goil PLC | 13.20 | 13.20 | 0.00% |
| Star Oil | 12.74 | 12.74 | 0.00% |
| Petrosol | 12.68 | 12.68 | 0.00% |
| Zen Pet. | 12.05 | 12.15 | 0.83% |
| Dukes Pet. | 12.14 | 12.14 | 0.00% |
| Frimps Oil | 12.78 | 12.13 | -5.09% |
| Allied Oil | 11.75 | 12.08 | 2.81% |
| Benab Oil | 11.90 | 12.08 | 1.51% |
| Floor Price | 11.70 | 12.08 | 3.25% |
| Average | 12.57 | 12.56 | -0.08% |

Figure 5: Three-Window Comparison of Diesel Ex-pump Prices



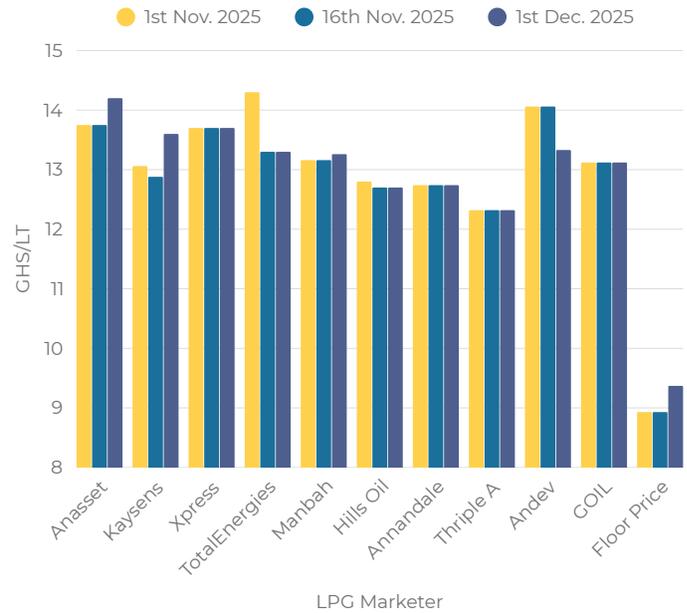


TOP 10 OMC PRICING PERFORMANCE - 1ST DECEMBER 2025 | LPG

Table 8: LPG Ex-pump Prices

| OMC | 16th Nov. 2025 | 1st Dec. 2025 | % Change |
|--------------------|----------------|---------------|--------------|
| Anasset | 13.75 | 14.20 | 3.27% |
| Xpress | 13.70 | 13.70 | 0.00% |
| Kaysens | 12.88 | 13.60 | 5.59% |
| Andev | 14.06 | 13.33 | -5.19% |
| TotalEnergies | 13.30 | 13.30 | 0.00% |
| Manbah | 13.16 | 13.26 | 0.76% |
| GOIL | 13.12 | 13.12 | 0.00% |
| Annandale | 12.74 | 12.74 | 0.00% |
| Hills Oil | 12.70 | 12.70 | 0.00% |
| Thriple A | 12.32 | 12.32 | 0.00% |
| Floor Price | 8.93 | 9.37 | 4.93% |
| Average | 13.17 | 13.23 | 0.46% |

Figure 6: Three-Window Comparison of LPG Ex-pump Prices



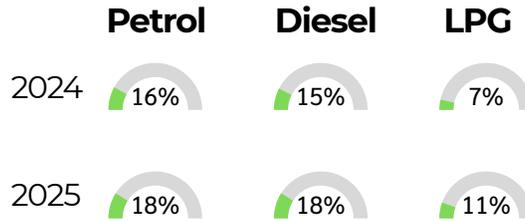


MARKET SHARE & NATIONAL CONSUMPTION

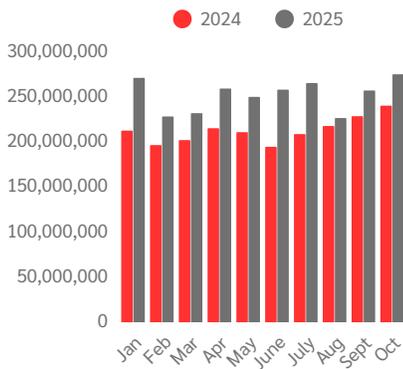
| JANUARY - OCTOBER 2025

National petroleum consumption for all petroleum products increased by 15.46% year-on-year between January and October 2025, reflecting sustained economic activity and rising fuel demand across key sectors. This significant increase is driven by petrol, diesel, LPG, MGO foreign and mines volumes.

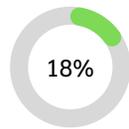
Key Year-on-Year National Consumption



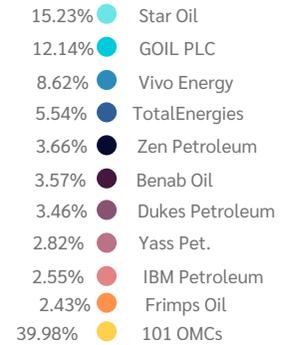
| Petrol - Monthly consumption 2024 vs 2025



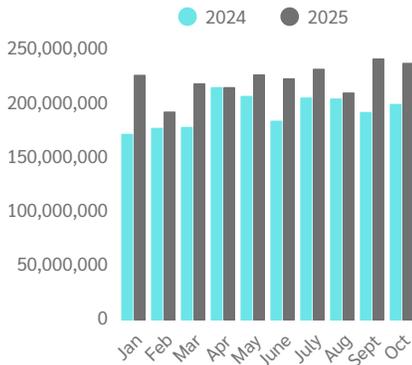
Percentage Increase (2024 - 2025)



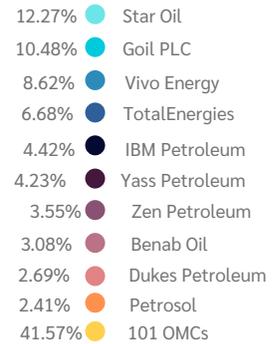
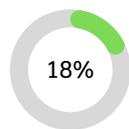
Top 10 Marketers



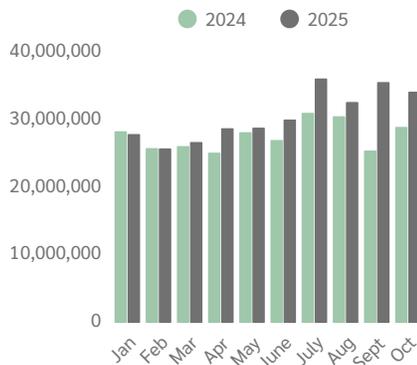
| Diesel - Monthly consumption 2024 vs 2025



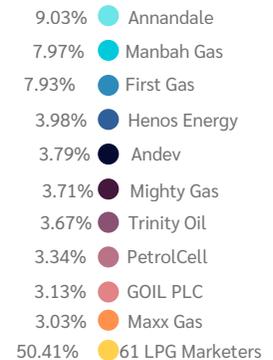
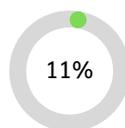
Percentage Increase (2024 - 2025)



| LPG - Monthly consumption 2024 vs 2025



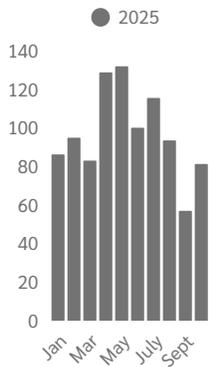
Percentage Increase (2024 - 2025)



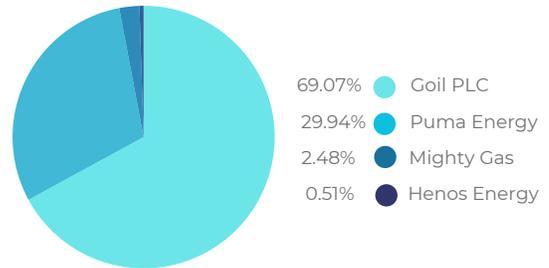
Source: NPA



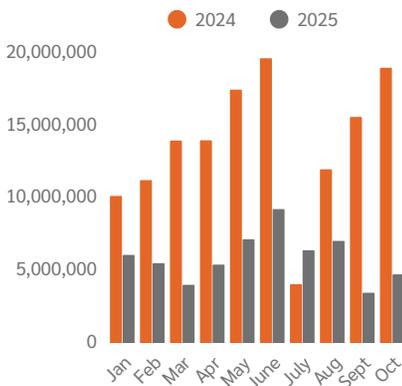
LPG (CRM) - Monthly consumption 2025



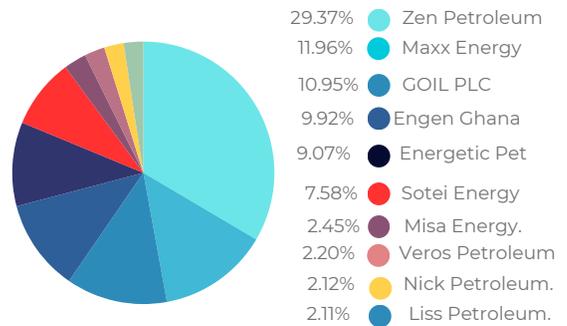
Top Marketers



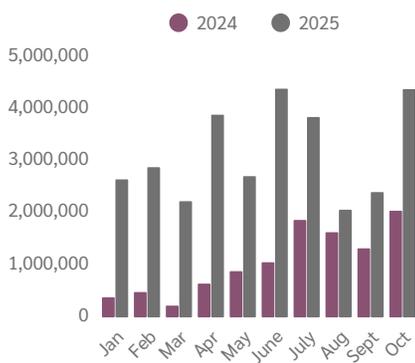
MGO Local - Monthly consumption 2024 vs 2025



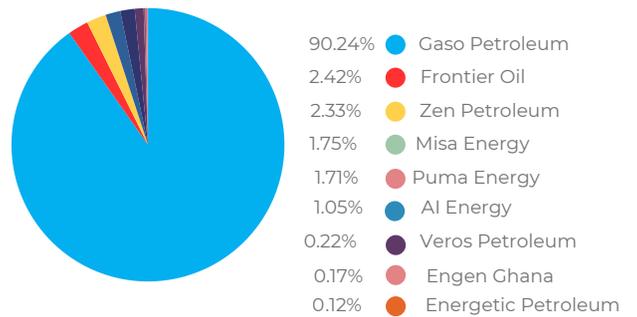
Percentage Increase (2024-2025)



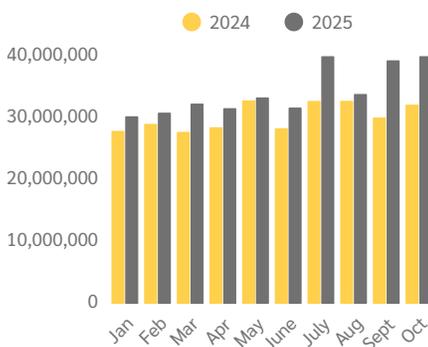
MGO Foreign - Monthly consumption 2024 vs 2025



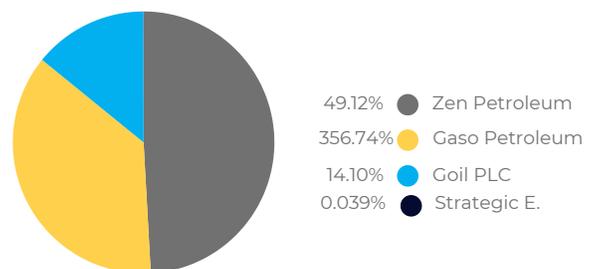
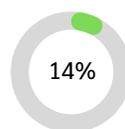
Percentage Increase (2024-2025)



Gasoil Mines - Monthly consumption 2024 vs 2025



Percentage Increase (2024-2025)





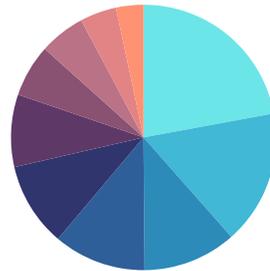
Gasoil Cell Site Monthly consumption 2024 vs 2025



Percentage Increase (2024 -2025)

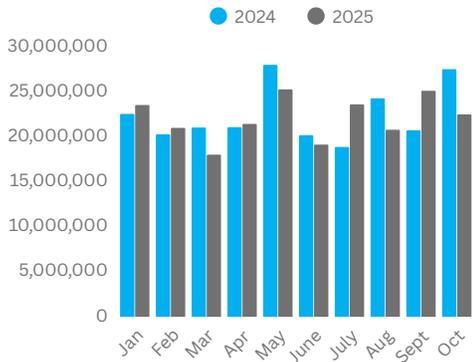


Top Marketers

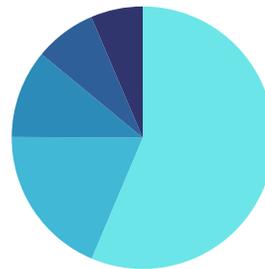


- 20.77% Moari Oil
- 15.38% Nujenix Company
- 10.71% Quantum Petroleum
- 10.61% NKA Energy
- 9.62% La Clem
- 8.29% Petrol XP
- 6.01% Life Energy Ltd
- 5.25% Agetha Energy
- 4.17% Groupe Transafricana
- 3.15% Wabendso Energies

ATK - Monthly consumption 2024 vs 2025

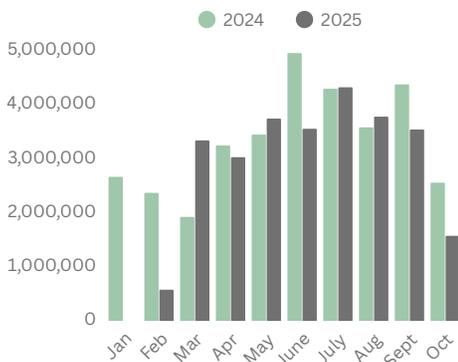


Percentage Increase (2024 -2025)

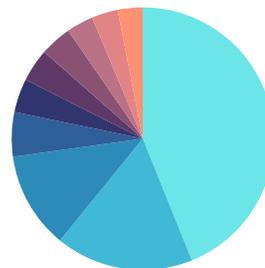
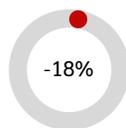


- 56.38% Puma Energy
- 18.71% TotalEnergies
- 10.88% Vivo Energy Gh.
- 7.61% GOIL PLC
- 6.42% SO ENERGY.

Premix - Monthly consumption 2024 vs 2025



Percentage Increase (2024 -2025)



- 28.76% Goodness Energy
- 11.13% GB Oil
- 7.81% Compass Oleum
- 3.59% Frontier Oil
- 2.71% Unicorn Petroleum
- 2.66% Oil Fast GH. .
- 2.56% Infin Ghana ltd
- 2.17% Express Petroleum
- 2.12% Onyxma Energy
- 2.02% Life Energy

Source: NPA



EX-PUMP PRICE | 1ST DECEMBER 2025 WINDOW

| PETROL & DIESEL

Table 9: Highest petrol ex-pump prices

| No | COMPANY | Petrol (GHS/Lt) | DIESEL (GHS/Lt) | Premium Petrol | Kerosene |
|----|----------------------|--------------------|--------------------|-------------------|----------|
| 1 | Grid Petroleum | 13.69 | 13.85 | 0.00 | 0.00 |
| 2 | Liss Petroleum | 13.67 | 13.65 | 0.00 | 0.00 |
| 3 | BG Petroleum | 13.64 | 14.37 | 0.00 | 0.00 |
| 4 | Tel Energy | 13.62 | 14.37 | 0.00 | 0.00 |
| 5 | N3 Limited | 13.57 | 13.45 | 0.00 | 0.00 |
| 6 | Bloom Petroleum | 13.45 | 13.99 | 0.00 | 0.00 |
| 7 | Buffallo | 13.39 | 13.99 | 0.00 | 0.00 |
| 8 | Infin | 13.39 | 13.99 | 0.00 | 0.00 |
| 9 | Akara Energy | 13.37 | 13.05 | 0.00 | 0.00 |
| 10 | Gamma Petroleum | 13.37 | 12.85 | 0.00 | 0.00 |
| 11 | Nasona | 13.36 | 13.89 | 0.00 | 0.00 |
| 12 | Sap Oil | 13.35 | 13.75 | 0.00 | 0.00 |
| 13 | Gasol | 13.35 | 13.50 | 0.00 | 0.00 |
| 14 | Gab Energy | 13.27 | 13.27 | 0.00 | 0.00 |
| 15 | Beap Energy | 13.22 | 13.80 | 0.00 | 0.00 |
| 16 | JD Link | 13.20 | 12.75 | 0.00 | 0.00 |
| 17 | Nick Petroleum | 13.20 | 13.20 | 0.00 | 0.00 |
| 18 | Petronax energy | 13.16 | 13.25 | 0.00 | 0.00 |
| 19 | Group Trans africana | 13.12 | 13.10 | 0.00 | 0.00 |
| 20 | Huss Petroleum | 13.07 | 13.85 | 0.00 | 0.00 |
| 21 | IBM Petroleum | 12.99 | 13.55 | 0.00 | 0.00 |
| 22 | Maxx Energy | 12.95 | 12.99 | 0.00 | 0.00 |
| 23 | AI Energy | 12.89 | 12.95 | 0.00 | 0.00 |
| 24 | Sawadingo | 12.87 | 12.87 | 0.00 | 0.00 |
| 25 | Lucky oil | 12.84 | 13.49 | 0.00 | 0.00 |
| 26 | Ex Oil | 12.82 | 12.90 | 0.00 | 0.00 |
| 27 | Petrosol | 12.81 | 12.68 | 0.00 | 0.00 |
| 28 | Kings Energy | 12.80 | 13.76 | 0.00 | 0.00 |
| 29 | Naagamni | 12.80 | 14.20 | 0.00 | 0.00 |
| 30 | Ready Oil | 12.80 | 13.20 | 0.00 | 0.00 |
| 31 | Aegis huile | 12.79 | 12.99 | 0.00 | 0.00 |
| 32 | Unicorp | 12.79 | 13.99 | 0.00 | 0.00 |
| 33 | Energetic Petro gh | 12.77 | 12.75 | 0.00 | 0.00 |
| 34 | GB Oil | 12.75 | 13.40 | 0.00 | 0.00 |



Source: NPA Publication of Ex pump prices as at 12th December 2025



EX-PUMP PRICE | 1ST DECEMBER 2025 WINDOW

| PETROL & DIESEL

| No | COMPANY | Petrol (GHS/Lt) | DIESEL (GHS/Lt) | Premium Petrol | Kerosene |
|----|-----------------------|-----------------|-----------------|----------------|----------|
| 35 | Next Petroleum | 12.75 | 13.55 | 0.00 | 0.00 |
| 36 | Jusbro | 12.74 | 12.52 | 0.00 | 0.00 |
| 37 | Wapco | 12.70 | 13.20 | 0.00 | 0.00 |
| 38 | Alinco | 12.69 | 12.50 | 0.00 | 0.00 |
| 39 | Total Energies | 12.69 | 13.22 | 16.43 | 13.80 |
| 40 | Vivo Energy | 12.69 | 13.22 | 14.99 | 14.90 |
| 41 | Eza Petroleum | 12.65 | 13.03 | 0.00 | 0.00 |
| 42 | Mercy Oil | 12.65 | 12.98 | 0.00 | 0.00 |
| 43 | Seam | 12.63 | 12.76 | 0.00 | 0.00 |
| 44 | Kingsperp Oil Ltd | 12.62 | 13.32 | 0.00 | 0.00 |
| 45 | Strategic Energies | 12.60 | 13.20 | 0.00 | 0.00 |
| 46 | Telios Energy | 12.60 | 13.88 | 0.00 | 0.00 |
| 47 | Unicorn Petroleum | 12.59 | 13.19 | 0.00 | 0.00 |
| 48 | Aminso Energy | 12.55 | 12.77 | 0.00 | 0.00 |
| 49 | E. Windstar Petroleum | 12.55 | 13.85 | 0.00 | 0.00 |
| 50 | Radiance | 12.55 | 12.95 | 0.00 | 0.00 |
| 51 | Agapet | 12.52 | 13.00 | 0.00 | 0.00 |
| 52 | GOIL | 12.52 | 13.20 | 14.95 | 0.00 |
| 53 | Dejon jones Ltd | 12.50 | 12.85 | 0.00 | 0.00 |
| 54 | EV Oil | 12.50 | 12.70 | 0.00 | 0.00 |
| 55 | Frontier Oil | 12.50 | 12.85 | 0.00 | 0.00 |
| 56 | Misa Energy | 12.50 | 12.99 | 0.00 | 0.00 |
| 57 | Unity oil | 12.50 | 12.65 | 0.00 | 0.00 |
| 58 | Kabore Oil | 12.49 | 14.29 | 0.00 | 0.00 |
| 59 | Yass Petroleum | 12.47 | 12.15 | 0.00 | 0.00 |
| 60 | Pacific Oil | 12.45 | 12.45 | 0.00 | 0.00 |
| 61 | Runnel Oil | 12.45 | 12.45 | 0.00 | 0.00 |
| 62 | Top oil | 12.45 | 12.45 | 0.00 | 0.00 |
| 63 | Koan Petroleum | 12.43 | 12.41 | 0.00 | 0.00 |
| 64 | Puma Energy | 12.40 | 12.75 | 0.00 | 0.00 |
| 65 | Davis Petroleum | 12.39 | 12.45 | 0.00 | 0.00 |

Source: NPA Publication of Ex pump prices as at 12th November 2025





EX-PUMP PRICE | 1ST DECEMBER 2025 WINDOW

PETROL & DIESEL

| No | COMPANY | Petrol (GHS/Lt) | Diesel (GHS/Lt) | Premium Petrol | Kerosene |
|----|-------------------|-----------------|-----------------|----------------|----------|
| 66 | Wabendso Energies | 12.35 | 12.50 | 0.00 | 0.00 |
| 67 | Petro Sankofa | 12.33 | 12.71 | 0.00 | 0.00 |
| 68 | Crown Petroleum | 12.30 | 12.70 | 0.00 | 0.00 |
| 69 | Eden Petroleum | 12.30 | 12.70 | 0.00 | 0.00 |
| 70 | Fraga Oil | 12.30 | 13.70 | 0.00 | 0.00 |
| 71 | Power Fuels | 12.30 | 12.99 | 0.00 | 0.00 |
| 72 | Petrogy Limited | 12.30 | 12.70 | 0.00 | 0.00 |
| 73 | Brent Petroleum | 12.27 | 12.65 | 0.00 | 0.00 |
| 74 | So Energy | 12.25 | 12.35 | 0.00 | 0.00 |
| 75 | Ap Oil & Gas | 12.20 | 12.80 | 0.00 | 0.00 |
| 76 | Finest Oil | 12.20 | 13.60 | 0.00 | 0.00 |
| 77 | PK Oil & Gas | 12.20 | 12.36 | 0.00 | 0.00 |

Source: NPA Publication of Ex pump prices as at 12th December 2025



EX-PUMP PRICE | 1ST DECEMBER 2025

| LPG

Mighty Gas displayed the highest LPG ex-pump price at **17.56 GHS/Kg** for the 1st December 2025 pricing window.

Table 10: Highest LPG ex-pump prices

| No | Company | Price | No | Company | Price |
|----|-----------------|-------|----|--------------------|-------|
| 1 | Mighty Gas | 17.56 | 23 | Runnel Oil | 13.71 |
| 2 | Crown Petroleum | 16.01 | 24 | Xpress Gas | 13.70 |
| 3 | Davis Petroleum | 15.21 | 25 | Coegan | 13.69 |
| 4 | KI Energy | 15.12 | 26 | Lamininbee | 13.66 |
| 5 | Maxx Energy | 15.00 | 27 | Kaysens | 13.60 |
| 6 | Gogas | 14.86 | 28 | Midas Oil | 13.43 |
| 7 | Oil Space | 14.84 | 29 | Virgin Petroleum | 13.43 |
| 8 | Henos Energy | 14.66 | 30 | Next Petroleum | 13.40 |
| 9 | Lambark Gas | 14.50 | 31 | Ocean Oil | 13.38 |
| 10 | Trinity oil | 14.48 | 32 | Alive Gas | 13.33 |
| 11 | Cent Eastern | 14.21 | 33 | Andev | 13.33 |
| 12 | Anasset | 14.20 | 34 | Jusbro | 13.33 |
| 13 | Star Oil | 14.16 | 35 | Rootsenaf | 13.32 |
| 14 | P.K.A. Bonney | 14.14 | 36 | Total Energies | 13.30 |
| 15 | Radiance | 14.14 | 37 | Manbah Gas | 13.26 |
| 16 | PK Oil & Gas | 14.09 | 38 | Yokwa gas | 13.20 |
| 17 | Nexbons | 14.06 | 39 | First Gas | 13.16 |
| 18 | Baffour Gas | 13.86 | 40 | GOIL | 13.12 |
| 19 | Puma Energy | 13.80 | 41 | Energetic Petro gh | 13.12 |
| 20 | World Gas | 13.76 | 42 | Joekona | 13.09 |
| 21 | Petrosol | 13.75 | 43 | Seam | 13.02 |
| 22 | Top oil | 13.75 | | | |

Source: NPA Publication of Ex pump prices as at 12th December 2025





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